

From: Carlo Lancellotti
Sent: Sunday, April 09, 2006 2:18 PM
To: Public Hearing
Subject: Don't Allow Bank of Wal Mart

Hello Mr. Gruenberg;

Just a quick note to encourage you to not allow Wal Mart to move forward with it's banking plans.

Wal Mart is a massive entity that is rapidly destroying American communities by forcing it's suppliers to move their factories to China and killing of local stores through massive price undercutting which it achieves through it's low paying non-benefited jobs.

Wal Mart will apply this same strategy to banking.

Imagine a company of this size moving into a small community, shutting down all of the existing local stores, and then taking over the banking!! Do you think they would give a loan to anyone wanting to start a local hardware store?

You have the power to do what is right for America. Please help us put a stop to Wal Mart and let us regain our local communities and down towns.

Thank You.

Carlo Lancellotti
South Lake Tahoe, CA.